

memorializes the President and the Congress of the United States to support modification of the proposed rule changes to the proposed Section 8 formula relating to manufactured home and mobilehome space rent, or to enact urgency legislation to clarify that persons receiving Section 8 assistance for manufactured home and mobilehome space rent be treated no differently under the HUD rules than recipients of Section 8 assistance living in other types of rental housing, or to at least provide a more realistic formula in recognition of higher manufactured housing space rents in more populous California counties; and be it further

"Resolved, That the Secretary of the Senate transmit copies of this resolution to the President and Vice President of the United States, to the Speaker of the House of Representatives, and to each Senator and Representative from California in the Congress of the United States, and to the Secretary of Housing and Urban Development."

POM-303. A joint resolution adopted by the Legislature of the State of California; to the Committee on Banking, Housing, and Urban Affairs.

#### "ASSEMBLY JOINT RESOLUTION No. 7

"Whereas, manufactured homes constructed pursuant to the National Manufactured Housing Construction and Safety Standards Act provide an important source of nonsubsidized affordable housing to Californians; and

"Whereas, the State of California is a national leader in efforts to encourage and expand the use of manufactured housing by eliminating unnecessary regulatory barriers and by developing and encouraging innovative land use and financing policies; and

"Whereas, the State of California has deemed manufactured homes a permitted use in all residential zoning districts, subject to the same development standards applicable to other dwellings in that zoning district; and

"Whereas, construction and safety standards for manufactured homes are established in federal law and regulation and all such standards preempt local and state codes; and

"Whereas, the federal Manufactured Home Construction and Safety Standards have been determined by the State of California to meet or exceed performance standards established for other dwellings; and

"Whereas, Federal law requires every federally certified manufactured home to be constructed on a chassis which must remain a permanent feature of the home's substructure; and

"Whereas, the chassis is not necessary for the home's structural integrity if the home is sited on a permanent foundation and the home's floor system is designed to accommodate appropriate design loads; and

"Whereas, this mandatory feature represents an unnecessary regulatory barrier to greater design flexibility for manufactured homes; and

"Whereas, this regulatory barrier prevents innovative uses of manufactured homes to meet the demand for affordable housing in California; and

"Whereas, this regulatory barrier prevents manufactured home producers from developing a recycling program for chassis systems which could save consumers between \$1,000 and \$2,000 per home; now, therefore, be it

"Resolved by the Assembly and Senate of the State of California, jointly, That the Legislature of the State of California respectfully memorializes the President and the Congress of the United States to amend the definition of "manufactured home" in federal law to allow such homes to be designed to accommodate a removable chassis, so long as the

home is intended to be permanently sited on a foundation and so long as the floor system is designed to accommodate appropriate design loads; and be it further

"Resolved, That the Chief Clerk of the Assembly transmit copies of this resolution to the President and Vice President of the United States, to the Speaker of the House of Representatives, to each Senator and Representative from California in the Congress of the United States, and to each member of the House Committee on Banking, Housing, and Financial Services, the Senate Committee on Banking and Urban Affairs, and the House and Senate appropriations subcommittees on HUD/VA and independent agencies."

POM-304. A resolution adopted by the Senate of the Legislature of the Commonwealth of Massachusetts; to the Committee on Banking, Housing, and Urban Affairs.

#### SENATE RESOLUTION

"Whereas, the Commonwealth of Massachusetts has produced the paper from which United States currency, including the one dollar bill, is made from over one hundred years and takes great pride in this product; and

"Whereas, the elimination of the one dollar bill would have a severe negative impact on the local economies of the western region of the Commonwealth, including job cutbacks and the state's economy in general; and

"Whereas, the economies of the western region have suffered greatly in past years due to manufacturing job reductions and attendant economic impacts; and

"Whereas, the benefits, so-called, claimed by proponents of the dollar coin are highly suspect and would come at the overall expense of the people of the Commonwealth; and

"Whereas, the paper for which currency is made is produced from renewable resources and recycled industrial products, while the metals to produce coins are obtained from environmentally damaging hardrock mining; and

"Whereas, the prices of coin operated machines will likely rise with the replacement of the dollar bill with a dollar coin, thereby negatively impacting those least able to afford such price increases; and

"Whereas, the overwhelming majority of Americans have consistently opposed replacing the dollar bill with the dollar coin; Now therefore be it

"Resolved, That the Commonwealth of Massachusetts is opposed to the replacement of the one dollar bill by a one dollar coin as contrary to its economic, historical, social and environmental interest and traditions; and be it further

"Resolved, That a copy of these resolutions be transmitted forthwith by the clerk of the Senate to the Members of the Congress from the Commonwealth."

#### REPORTS OF COMMITTEE

The following reports of committee were submitted:

By Mr. HATFIELD, from the Committee on Appropriations:

Special Report entitled "Revised Allocation to Subcommittees of Budget Totals from the Concurrent Resolution for Fiscal Year 1996" (Rept. No. 104-146).

By Mr. STEVENS (for Mr. ROTH), from the Committee on Governmental Affairs, without amendment:

S. 1267. An original bill to amend the Congressional Award Act to revise and extend authorities for the Congressional Award Board (Rept. No. 104-147).

#### INTRODUCTION OF BILLS AND JOINT RESOLUTIONS

The following bills and joint resolutions were introduced, read the first and second time by unanimous consent, and referred as indicated:

By Mr. MACK (for himself, Mr. DOLE, Mr. LOTT, Mr. D'AMATO, Mr. KYL, Mr. SHELBY, Mr. BENNETT, Mr. GRAMM, Mr. NICKLES, Mr. ROTH, Mr. FRIST, Mr. CRAIG, Mr. SANTORUM, Mr. BOND, Mr. FAIRCLOTH, and Mr. COCHRAN):

S. 1266. A bill to require the Board of Governors of the Federal Reserve System to focus on price stability in establishing monetary policy to ensure the stable, long-term purchasing power of the currency, to repeal the Full Employment and Balanced Growth Act of 1978, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. STEVENS (for Mr. ROTH):

S. 1267. An original bill to amend the Congressional Award Act to revise and extend authorities for the Congressional Award Board; from the Committee on Governmental Affairs; placed on the calendar.

By Mr. THOMAS (for himself, Mr. GRASSLEY, Mr. JEFFORDS, Mr. FRIST, Mr. SIMPSON, and Mr. BURNS):

S. 1268. A bill to provide assistance for the establishment of community rural health networks in chronically underserved areas, to provide incentives for providers of health care services to furnish services in such areas, and for other purposes; to the Committee on Finance.

By Mr. ROBB:

S. 1269. A bill to amend the Intermodal Surface Transportation Efficiency Act of 1991 to provide for the establishment of Internet, dial-in network, and telephone access to information on traffic conditions as part of the intelligent vehicle-highway systems program, and for other purposes; to the Committee on Environment and Public Works.

#### STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Mr. MACK (for himself, Mr. DOLE, Mr. LOTT, Mr. D'AMATO, Mr. KYL, Mr. SHELBY, Mr. BENNETT, Mr. GRAMM, Mr. NICKLES, Mr. ROTH, Mr. FRIST, Mr. CRAIG, Mr. SANTORUM, Mr. BOND, Mr. FAIRCLOTH, and Mr. COCHRAN):

S. 1266. A bill to require the Board of Governors of the Federal Reserve System to focus on price stability in establishing monetary policy to ensure the stable, long-term purchasing power of the currency, to repeal the Full Employment and Balanced Growth Act of 1978, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

#### THE ECONOMIC GROWTH AND PRICE STABILITY ACT OF 1995

• Mr. MACK. Mr. President, today I am introducing the Economic Growth and Price Stability Act of 1995. This legislation aims to accomplish two major goals. First, it focuses the Federal Reserve on achieving price stability. Second, it repeals the Full Employment and Balanced Growth Act of 1978—the